



Albania is the strategic focus for Bankers' future.

Bankers Petroleum Ltd. is a Canadian-based oil and gas exploration and production company **focused on developing large oil and gas reserves in Albania**. Bankers operates and has the full rights to develop both the Patos Marinza heavy oil field and the Kucova oil field.

Strategy | Creating long-term value for shareholders

- > Focus on developing large oil reserves
- > Pursue new and proven technology applications to increase reserves & production
- > Maintain strong balance sheet
- > Control costs through efficient operations
- > Identify and create development opportunities
- > Lead environmental project in Albania to attain international standards

The Plan

Bankers has created a growth plan for its Albanian assets that entails increased capital expenditures for re-activation of existing wells, vertical and horizontal infill development drilling, as well as the initiation of waterflood development and thermal programs, to substantially increase production and reserves.

- > Execute plan to develop Patos Marinza & Kucova oilfields
- > Grow production to 15,000 bopd by the end of 2010 and 22,000 bopd by the end of 2011
- > Focus on increasing reserves and grow production

Corporate Information

Exchange Listings	TSX - Canada AIM - London
Symbol	BNK
Total Shares	230 million
Total Fully Diluted	250 million
Liquidity	Excellent liquidity 52 week average 2.7 million shares/day
Current Share Price	CDN \$6.46 (as of Jan 8/10)
Market Capitalization	CDN \$1.5 Billion
Shareholders	Institutional 70% Retail 20% Directors 10% & Officers





BOARD OF DIRECTORS

Robert Cross, Chairman
 Abby Badwi
 Eric Brown
 Wesley Clark
 Jonathan Harris
 Phil Knoll
 John Zaozirny

EXECUTIVE

Abby Badwi
 President & CEO

Doug Urch
 Executive VP, Finance & CFO

Ian McMurtrie
 Executive VP, Exploration &
 Development

Eugene Christensen
 VP, Engineering

Suneel Gupta
 VP, Production & Operations

Leonidha Cobo
 VP & Deputy General Director, Albania

STOCK EXCHANGE LISTING

TSX BNK, BNK.WT & BNK.WT.A
 AIM BNK & BNKW

ANALYST COVERAGE

BMO
 Canaccord
 First Energy
 Genuity
 Jennings
 Macquarie
 Raymond James
 Scotia Capital
 Thomas Weisel
 UBS
 Wellington West

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Assets | Albania

Bankers is primarily focused on accessing the heavy oil upside from its Albanian assets. The Company operates in the Patos Marinza field pursuant to a 25 year license agreement that commenced in 2006, with the option to renew for additional five-year terms. This 70 km² heavy oil field is the largest onshore oilfield in continental Europe with 4.7 billion barrels of original oil in place. In addition, Bankers has full rights to develop the Kucova oil field in Albania, which has in excess of 300 million barrels of original-oil-in-place.

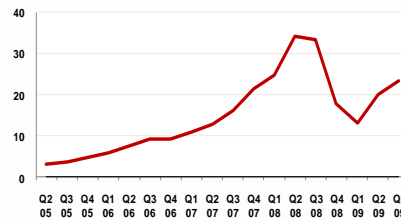
Results | At a Glance

US\$000s except as noted	Q3 2009	Q3 2008
Financial		
Oil Revenue	23,441	33,543
Net Operating Income	9,251	16,318
Net Income	1,708	4,876
Cash Provided by Operations*	7,371	14,795
Total Assets**	292,212	216,978
Shareholder Equity**	203,007	131,262
Operating – Albania		
Average Production (bopd)	6,258	5,880
Average Price (\$/barrel)	40.71	62.08
Netback (\$/barrel)	16.07	30.79

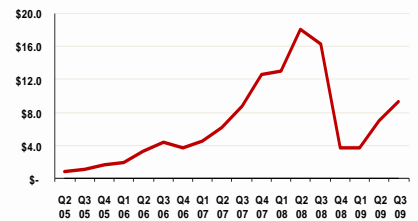
* Before changes in non-cash working capital
 ** at September 30

Bankers' strategy is focused on oil and gas assets that have **long-life reserves with production growth potential.**

Oil Revenues (millions)



Net Operating Income (millions)



Netbacks (\$/barrel)



Production Growth

